VENDOR RISK MANAGEMENT AS A SERVICE

KUDELSKI SECURITY

Streamline your vendor risk management, identify risks in real time, and accelerate remediation to grow your business securely.

Connectivity with your wider ecosystem of vendors can expose you to new vulnerabilities; their cyber risks become yours. With the growing burden of meeting compliance requirements coupled with an ever-increasing cyber talent gap, finding a sustainable, effective, and straightforward approach to managing vendor risk is key.

According to Gartner, by 2025, 60% of organizations will use cybersecurity risk as a significant determinant in conducting third-party transactions and business engagements. Kudelski Security offers vendor risk management (VRM) program as a service. It will give you true visibility into your vendor risk landscape, help you manage risk, and turn VRM into a strong tenet of your overall risk management strategy.

Benefits of VRMaaS

Kudelski Security Vendor Risk Management as a Service (VRMaaS) is a comprehensive solution that empowers organizations to effectively management and mitigate risks associated with third-party vendors.

- **Improve Risk Visibility:** Get real-time visibility into your vendor risk landscape. Rapidly identify potential risks. Take proactive measures to mitigate risks before they escalate.

- **Automate Vendor Risk Management Process:** Reduce manual processes, e.g., questionnaires, data gathering and analysis. VRMaaS reduces your administrative overheads and frees you up to focus on strategic initiatives.

- **Make Informed Decisions About Vendor Relationships** Evaluate vendors with a risk assessment framework. Rate against criteria, such as financial stability, regulatory compliance, and information security posture.

- **...And Adapt Them as Needed** Stay up to date on anything that may impact the vendor risk profile, including emerging/evolving risk and vulnerabilities. VRMaaS does the continuous monitoring for you.

IMPROVE RISK VISIBILITY

AUTOMATE VRM PROCESS

VENDOR EVALUATION

STAY UP TO DATE AND ADAPT
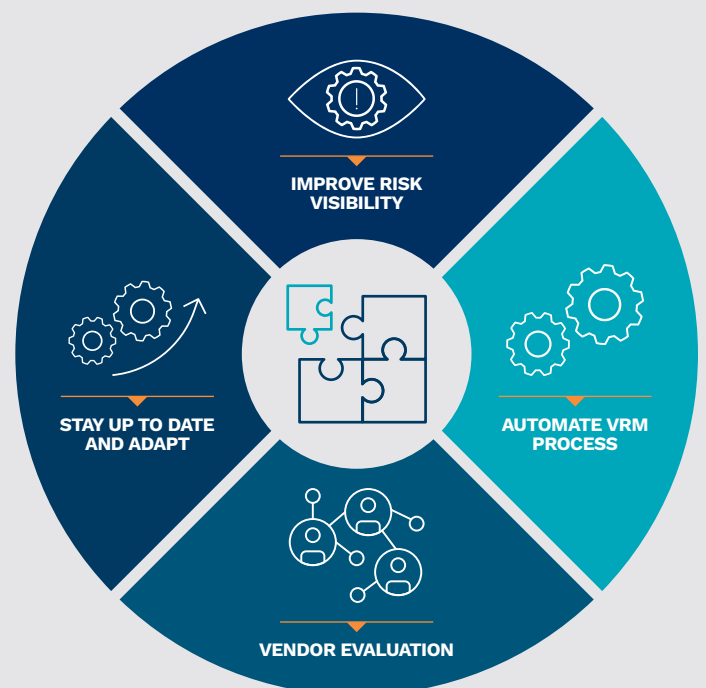
How We Engage

Kudelski Security will work with you to develop a complete, optimized vendor risk program that removes complexity and moves the needle toward your target risk level.

Develop

Develop a vendor risk program that aligns with the organization's, objectives, risk tolerance, and budget.

Implement

Leveraging Prevalent's vendor risk platform will help improve risk visibility and reduce administrative overhead.

Operationalize

Kudelski Security will on-board and assess your vendors and propose risk-relevant remediation activities.

Kudelski Security will work with the vendors to reduce risk to your organization, prioritize and report on the risk, and facilitate the remediation process.

Our Approach to Vendor Risk Management

Kudelski Security provides multiple tiers of Vendor Risk Management as a-Service for any sized organization. Our approach is based on industry best practices, is repeatable, well-documented, cost-effective, and most importantly, designed to reduce your exposure to risk.

Requirements – VRM Design Workshops – A workshop to understand challenges of current program. Covers recommended modifications, vendor risk tiering and assessment framework, new vendor intake, metrics and reporting.

VRM Policies and Questionnaires – VRM Program Buildout – Work with you to update existing program documentation and processes; document and finalize vendor risk policy/standards; develop/customize assessment questionnaires.

VRM Platform Configured – VRM Platform Onboarding – Set up and configure the Prevalent VRM platform with the following values: vendor on boarding, risk model, questionnaires, workflow, metrics and dashboard. Load existing vendors.

Automated Assessment Process – Operationalizing the Program – Rollout training and guidance for business managers. Initiate new vendor intake and assessment process. Monthly and quarterly reporting.

By offering a centralized platform, standardized assessment frameworks, continuous monitoring capabilities, and robust issue tracking, Kudelski Security's VRMaaS helps organizations manage and mitigate risk introduced by third parties without having to do the heavy lift.

If you would like to know more about the Kudelski Security Vendor Risk Management as a Service, please email us at: info@kudelskisecurity.com

KUDELSKI SECURITY