# VENDOR RISK MANAGEMENT

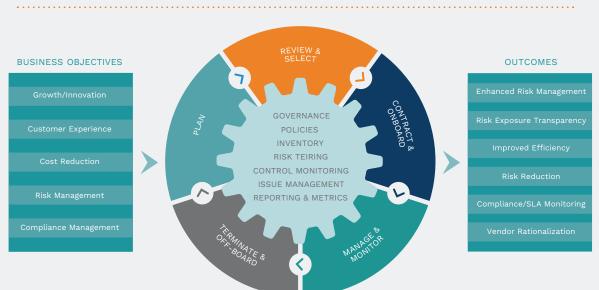


# Safeguard corporate assets and operations against third-party risk with a comprehensive vendor risk management program.

In today's complex, interconnected world, organizations are ever more reliant on third-party providers for core operations and IT services. While undoubtedly bringing value, these service providers can also introduce significant risk. It is widely accepted the most breaches emanate from a third-party vendor — organizations may have a handle on their own data, threats, and risks, but their oversight and visibility may not extend to the systems and infrastructure of their vendors.

Without a comprehensive vendor risk management (VRM) program in place, sensitive company information, personal data, and intellectual property could be at risk — most organizations will experience at least one data breach caused by a third party, costing an average of \$7.5 million to remediate.

Kudelski Security can help security leaders address the vendor risk management gap, by building or enhancing their VRM program through a suite of advisory, technology, and managed services. Our framework is flexible and tailored to both your business needs — e.g. cloud migration, cost reduction, compliance management — and desired outcomes such as risk exposure visibility, vendor rationalization, and compliance monitoring.



# Vendor Risk Management Framework

# The Kudelski Security Advantage



Comprehensive VRM program acceleration



Visibility and reduced exposure to third-party ° risks



C-suite confidence in digital transformation

## Why Kudelski Security?

### Holistic Approach

A holistic approach to vendor risk management that includes people, process, and technology

## Proven Methodologies

Leading framework, methodologies, templates and tools to drive outcomes for your organization

### Tailored Solutions

Our solution is customized and tailored to your business objectives, vendor landscape, and compliance requirements

#### Technology Enabled

Technology partners that can bring leading-edge technology solutions to automate your vendor risk program

#### VRM Managed Service

Offload the execution of your third-party risk management program to reduce resource burden and focus efforts

# Vendor Risk Management — Approach & Services

Kudelski Security's Vendor Risk Management offering leverages a full portfolio of third-party risk management services — from assessment and design to implementation and management — to help you fully realize business opportunities and operational efficiencies without sacrificing security. Our approach is flexible, whether you need help selecting and implementing a vendor management platform or support for a more comprehensive vendor risk-as-a-service model.

**Assess** the VRM Program maturity across people, process, and technology. Then, build a strategic roadmap for improvement based on findings and recommendations.

**Design** a tailored VRM framework (governance, roles, and responsibilities) based on business objectives and desired outcomes. Then, build risk models, design questionnaires and validation processes, and select relevant technology platforms for vendor assessments.

**Implement** the vendor risk program through technology implementation, pilot risk tiering and validation, development of metrics and dashboards, and preparation of process documentation.

**Manage** some or all of your VRM program through outsourcing, which may include performing vendor onboarding and risk assessments, providing real-time program metrics and management reports, and managing the VRM technology platform.

Kudelski Security, a division of the Kudelski Group (SIX: KUD.S), is an innovative, independent provider of tailored cybersecurity solutions to enterprises and public sector institutions. Kudelski Security is headquartered in Cheseaux-sur-Lausanne, Switzerland, and Phoenix, Arizona, with operations in countries around the world.

